

CIP Summary by Division

Housing and Community Development

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	20,433,000	24,537,000	16,846,000	13,308,000	7,566,000	10,566,000	93,256,000
Total Revenues	20,433,000	24,537,000	16,846,000	13,308,000	7,566,000	10,566,000	93,256,000
Expenditure Types							
Engineering - Architecture	750,000	0	0	0	0	0	750,000
Land Acquisition	1,700,000	0	2,794,000	0	0	0	4,494,000
Contract Construction	4,963,000	24,471,000	13,986,000	13,242,000	7,500,000	10,500,000	74,662,000
Other Cost	13,020,000	0	0	0	0	0	13,020,000
Capital Acquisition	0	66,000	66,000	66,000	66,000	66,000	330,000
Total Expenditures	20,433,000	24,537,000	16,846,000	13,308,000	7,566,000	10,566,000	93,256,000



Reprogrammed Allocations

Housing and Community Development

Project Number	Project Name	Unapprop Allocation	Reprogram	G O Bonds	Other Sources	Total
CD01002	Center For Neighborhoods	1,400	0	0	0	0
CD01007	HCD-Neighbrhd Strategy Imprvmt	107,504	107,504	107,504	0	107,504
CD01016	College Park	50,000	0	0	0	0
Total		158,904	107,504	107,504	0	107,504

These reprogrammed allocations are not included in the division summary on the previous page.



CIP Summary by Project

Housing and Community Development

Division Priority	Project Number	Project Name	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
1	CD01014	MHA-Uptown Hurt Village	500,000	3,000,000	1,000,000	0	0	0	4,500,000
2	CD01015	MHA-Lamar Terrace/University	3,000,000	3,000,000	3,000,000	4,120,000	0	0	13,120,000
3	CD01017	MHA-Fowler Homes	500,000	8,256,000	2,794,000	0	0	0	11,550,000
4	CD01013	HCD-Firestone Project	1,450,000	1,300,000	0	0	0	0	2,750,000
5	CD01044	MHA-Ford Road Revitalization	0	0	6,486,000	1,622,000	0	0	8,108,000
6	CD01020	MHA-Cypresswood Revitalization	11,319,000	1,269,000	0	0	0	0	12,588,000
7	CD01045	MHA-Horn Lake Revitalization	2,001,000	5,146,000	1,000,000	0	0	0	8,147,000
8	CD01033	MHA-Dixie Homes	0	0	0	5,000,000	0	0	5,000,000
9	CD01022	HCD-Strategic Comm Investment	696,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000
10	CD01054	MHA-Cleaborn Future Hope VI	0	0	0	0	5,000,000	3,000,000	8,000,000
11	CD01034	MHA-Foote Cleaborn Future Hope	0	0	0	0	0	5,000,000	5,000,000
12	CD01025	HCD-Middle Income Dev Asst Pro	967,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	8,467,000
	CD02002	Capital Acquisition	0	66,000	66,000	66,000	66,000	66,000	330,000
Total			20,433,000	24,537,000	16,846,000	13,308,000	7,566,000	10,566,000	93,256,000



CIP Detail by Project

Housing and Community Development

Project Name MHA-Uptown Hurt Village

Project Number CD01014

Division Priority 1

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	500,000	3,000,000	1,000,000	0	0	0	4,500,000
Total Revenues	500,000	3,000,000	1,000,000	0	0	0	4,500,000
Expenditure Types							
Engineering - Architecture	500,000	0	0	0	0	0	500,000
Contract Construction	0	3,000,000	1,000,000	0	0	0	4,000,000
Total Expenditures	500,000	3,000,000	1,000,000	0	0	0	4,500,000

Project Description / Justification:

This project provides for the master planning costs for on-site and off-site housing projects related to the construction and rehabilitation of approximately 1,105 units of rental and single family homeownership units for Hurt Village and the Uptown Revitalization area. A total of \$4,000,000 is included for an infrastructure Tax Increment Financing (TIF) bridge loan for Uptown Village. This bridge loan must be approved by Community Redevelopment Agency (CRA) for TIF repayment and the City will require a five year payback period.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Lamar Terrace/University
Project Number CD01015
Division Priority 2

		Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources								
	General Obligation Bonds	3,000,000	3,000,000	3,000,000	4,120,000	0	0	13,120,000
	Total Revenues	3,000,000	3,000,000	3,000,000	4,120,000	0	0	13,120,000
Expenditure Types								
	Contract Construction	3,000,000	3,000,000	3,000,000	4,120,000	0	0	13,120,000
	Total Expenditures	3,000,000	3,000,000	3,000,000	4,120,000	0	0	13,120,000

Project Description / Justification:

This project provides infrastructure and site improvements for the HOPE VI housing project. The proposal will replace 478 existing rental units with approximately 393 rental and single family homeownership units that will create a mixed income community. The project will include the acquisition of approximately 50 acres of unused or underutilized manufacturing sites, including the old Baptist Rehabilitation Hospital. A master plan is being developed in conjunction with McCormack Baron to coordinate the greater Medical Bio-Tech Center initiative.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Fowler Homes
Project Number CD01017
Division Priority 3

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	500,000	8,256,000	2,794,000	0	0	0	11,550,000
Total Revenues	500,000	8,256,000	2,794,000	0	0	0	11,550,000
Expenditure Types							
Land Acquisition	500,000	0	2,794,000	0	0	0	3,294,000
Contract Construction	0	8,256,000	0	0	0	0	8,256,000
Total Expenditures	500,000	8,256,000	2,794,000	0	0	0	11,550,000

Project Description / Justification:

This project provides self supporting funds of \$11,550,000 for the revitalization of the Fowler Homes development. It was determined after doing a viability study of all public housing that this property was deemed to be unviable for renovation to provide safe, decent and sanitary housing. Funding will be used to redevelop 40 housing units along with an 80 unit senior building. The funding request is needed because of limited availability of capital grant funds from Housing and Urban Development (HUD) to complete the revitalization plan for MHA. MHA and Wesley Housing have received housing tax credits from the State to offset some of the capital needs.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name HCD-Firestone Project

Project Number CD01013

Division Priority 4

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	1,450,000	1,300,000	0	0	0	0	2,750,000
Total Revenues	1,450,000	1,300,000	0	0	0	0	2,750,000
Expenditure Types							
Engineering - Architecture	250,000	0	0	0	0	0	250,000
Land Acquisition	1,200,000	0	0	0	0	0	1,200,000
Contract Construction	0	1,300,000	0	0	0	0	1,300,000
Total Expenditures	1,450,000	1,300,000	0	0	0	0	2,750,000

Project Description / Justification:

This project provides for the acquisition and new construction of 350 single and multi-family housing units across Firestone adjacent to the new First Tee golf course.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Ford Road Revitalization

Project Number CD01044

Division Priority 5

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	0	0	6,486,000	1,622,000	0	0	8,108,000
Total Revenues	0	0	6,486,000	1,622,000	0	0	8,108,000
Expenditure Types							
Contract Construction	0	0	6,486,000	1,622,000	0	0	8,108,000
Total Expenditures	0	0	6,486,000	1,622,000	0	0	8,108,000

Project Description / Justification:

As a Memphis Housing Authority Revitalization Project, this project provides self supporting funds for the revitalization of the Ford Road Public Housing development. This property was deemed to be unviable for renovation to provide safe, decent and sanitary housing. This funding will be used to redevelop 98 housing units along with a community building. Demolition was funded by a HOPE VI demolition grant.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Cypresswood Revitalization
Project Number CD01020
Division Priority 6

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	11,319,000	1,269,000	0	0	0	0	12,588,000
Total Revenues	11,319,000	1,269,000	0	0	0	0	12,588,000
Expenditure Types							
Contract Construction	300,000	1,269,000	0	0	0	0	1,569,000
Other Cost	11,019,000	0	0	0	0	0	11,019,000
Total Expenditures	11,319,000	1,269,000	0	0	0	0	12,588,000

Project Description / Justification:

As a Memphis Housing Authority Revitalization Project, this project provides self supporting funds of \$12,588,000 for the revitalization of the Cypresswood Public Housing development. It was determined after doing a viability study of all public housing that this property was deemed to be unviable for renovation to provide safe, decent and sanitary housing. This funding will be used to redevelop 151 housing units along with a community building. Demolition was funded by HOPE VI demolition grant.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Horn Lake Revitalization
Project Number CD01045
Division Priority 7

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	2,001,000	5,146,000	1,000,000	0	0	0	8,147,000
Total Revenues	2,001,000	5,146,000	1,000,000	0	0	0	8,147,000
Expenditure Types							
Contract Construction	0	5,146,000	1,000,000	0	0	0	6,146,000
Other Cost	2,001,000	0	0	0	0	0	2,001,000
Total Expenditures	2,001,000	5,146,000	1,000,000	0	0	0	8,147,000

Project Description / Justification:

As a Memphis Housing Authority Revitalization Project, this project provides self supporting funds for the revitalization of the Horn Lake Public Housing development. It was determined after doing a viability study of all public housing that this property was deemed to be unviable for renovation to provide safe, decent and sanitary housing. The cost effective approach would be to demolish and re-build the property. This funding will be used to redevelop 97 housing units along with a community building. Demolition was funded by HOPE VI demolition grant.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Dixie Homes

Project Number CD01033

Division Priority 8

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	0	0	0	5,000,000	0	0	5,000,000
Total Revenues	0	0	0	5,000,000	0	0	5,000,000
Expenditure Types							
Contract Construction	0	0	0	5,000,000	0	0	5,000,000
Total Expenditures	0	0	0	5,000,000	0	0	5,000,000

Project Description / Justification:

This project provides for the replacement of existing housing with new, up-to-date quality housing to re-emerge as a mixed income development. This property will be de-concentrated and redeveloped similar to Uptown and College Park and correlate with the Medical Center area. MHA is seeking a development partner and plans to apply for the next round of HOPE VI funding. This project will be approached similar to Lamar Terrace HOPE VI project.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name HCD-Strategic Comm Investment
Project Number CD01022
Division Priority 9

		Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources								
	General Obligation Bonds	696,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000
	Total Revenues	696,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000
Expenditure Types								
	Contract Construction	696,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000
	Total Expenditures	696,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,696,000

Project Description / Justification:

This project provides for infrastructure improvements for affordable multi and single family housing through the competitively bid Strategic Community Investment Fund (SCIF) application process which occurs annually. Eligible applicants can be either for-profit or non-profit entities that desire to develop subdivisions or in-fill lots within the priority and targeted neighborhoods as defined by Serving the Metropolitan Area through the Redevelopment of Targeted neighbors (SMART) program.

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Cleaborn Future Hope VI
Project Number CD01054
Division Priority 10

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	0	0	0	0	5,000,000	3,000,000	8,000,000
Total Revenues	0	0	0	0	5,000,000	3,000,000	8,000,000
Expenditure Types							
Contract Construction	0	0	0	0	5,000,000	3,000,000	8,000,000
Total Expenditures	0	0	0	0	5,000,000	3,000,000	8,000,000

Project Description / Justification:

This project provides funds for the proposal to rebuild Cleaborn Homes with a combination of single family homes, duplexes and quads, similar in scope to Uptown and College Park. The redevelopment would further stabilize the new arena area of the South Central Improvement Business District (CIBD).

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name MHA-Foote Cleaborn Future Hope
Project Number CD01034
Division Priority 11

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	0	0	0	0	0	5,000,000	5,000,000
Total Revenues	0	0	0	0	0	5,000,000	5,000,000
Expenditure Types							
Contract Construction	0	0	0	0	0	5,000,000	5,000,000
Total Expenditures	0	0	0	0	0	5,000,000	5,000,000

Project Description / Justification:

This project provides funds for the proposal to rebuild Foote Homes with a combination of single family homes, duplexes and quads, similar in scope to Uptown and College Park. The redevelopment would further stabilize the new arena area of the South Central Improvement Business District (CIBD).

Operating Budget Impact:

None



CIP Detail by Project

Housing and Community Development

Project Name HCD-Middle Income Dev Asst Pro
Project Number CD01025
Division Priority 12

	Reprogram	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
Revenue Sources							
General Obligation Bonds	967,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	8,467,000
Total Revenues	967,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	8,467,000
Expenditure Types							
Contract Construction	967,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	8,467,000
Total Expenditures	967,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	8,467,000

Project Description / Justification:

This project is a joint effort between the City of Memphis and Shelby County Governments to provide incentives to for-profit and non-profit developers to build middle income housing within the Memphis city limits. The program requires developers to submit applications annually through the Strategic Community Investment Fund (SCIF), which are then selected via competitive bid. The targeted neighborhoods and other areas within the city limits are prioritized and qualified for funding as set forth in the SMART (Serving the Metropolitan Area through the Redevelopment of Targeted neighbors) Growth program. The funding will provide for infrastructure improvements only. This activity is necessary to provide adequate impact to our communities and neighborhoods.

Operating Budget Impact:

None



Current vs. Proposed CIP Comparison (G.O. Bonds)

Housing and Community Development

Division Priority	Project Number	Project Name	Years	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
1	CD01014	MHA-Uptown Hurt Village	FY 2005	3,000,000	1,000,000	0	0	0	4,000,000
			FY 2006	3,000,000	1,000,000	0	0	0	4,000,000
			G.O. Bonds Change	0	0	0	0	0	0
2	CD01015	MHA-Lamar Terrace/University	FY 2005	3,000,000	3,000,000	4,120,000	0	0	10,120,000
			FY 2006	3,000,000	3,000,000	4,120,000	0	0	10,120,000
			G.O. Bonds Change	0	0	0	0	0	0
3	CD01017	MHA-Fowler Homes	FY 2005	8,256,000	2,794,000	0	0	0	11,050,000
			FY 2006	8,256,000	2,794,000	0	0	0	11,050,000
			G.O. Bonds Change	0	0	0	0	0	0
4	CD01013	HCD-Firestone Project	FY 2005	1,300,000	0	0	0	0	1,300,000
			FY 2006	1,300,000	0	0	0	0	1,300,000
			G.O. Bonds Change	0	0	0	0	0	0
5	CD01044	MHA-Ford Road Revitalization	FY 2005	0	6,486,000	1,622,000	0	0	8,108,000
			FY 2006	0	6,486,000	1,622,000	0	0	8,108,000
			G.O. Bonds Change	0	0	0	0	0	0



Current vs. Proposed CIP Comparison (G.O. Bonds)

Housing and Community Development

Division Priority	Project Number	Project Name	Years	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
6	CD01020	MHA-Cypresswood Revitalization	FY 2005	1,269,000	0	0	0	0	1,269,000
			FY 2006	1,269,000	0	0	0	0	1,269,000
			G.O. Bonds Change	0	0	0	0	0	0
7	CD01045	MHA-Horn Lake Revitalization	FY 2005	6,146,000	0	0	0	0	6,146,000
			FY 2006	5,146,000	1,000,000	0	0	0	6,146,000
			G.O. Bonds Change	(1,000,000)	1,000,000	0	0	0	0
8	CD01033	MHA-Dixie Homes	FY 2005	0	0	1,040,000	0	0	1,040,000
			FY 2006	0	0	5,000,000	0	0	5,000,000
			G.O. Bonds Change	0	0	3,960,000	0	0	3,960,000
9	CD01022	HCD-Strategic Comm Investment	FY 2005	1,000,000	1,000,000	1,000,000	0	0	3,000,000
			FY 2006	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	5,000,000
			G.O. Bonds Change	0	0	0	1,000,000	1,000,000	2,000,000
10	CD01054	MHA-Cleaborn Future Hope VI	FY 2005	0	0	0	0	0	0
			FY 2006	0	0	0	5,000,000	3,000,000	8,000,000
			G.O. Bonds Change	0	0	0	5,000,000	3,000,000	8,000,000



Current vs. Proposed CIP Comparison (G.O. Bonds)

Housing and Community Development

Division Priority	Project Number	Project Name	Years	FY 2006	FY 2007	FY 2008	FY 2009	FY 2010	Total
11	CD01034	MHA-Foote Cleaborn Future Hope	FY 2005	0	1,000,000	0	0	0	1,000,000
			FY 2006	0	0	0	0	5,000,000	5,000,000
			G.O. Bonds Change	0	(1,000,000)	0	0	5,000,000	4,000,000
12	CD01025	HCD-Middle Income Dev Asst Pro	FY 2005	1,500,000	1,500,000	1,500,000	0	0	4,500,000
			FY 2006	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	7,500,000
			G.O. Bonds Change	0	0	0	1,500,000	1,500,000	3,000,000
	CD02002	Capital Acquisition	FY 2005	0	0	0	0	0	0
			FY 2006	66,000	66,000	66,000	66,000	66,000	330,000
			G.O. Bonds Change	66,000	66,000	66,000	66,000	66,000	330,000
	CD01047	Kirby Business Center	FY 2005	150,000	0	0	0	0	150,000
			FY 2006	0	0	0	0	0	0
			G.O. Bonds Change	(150,000)	0	0	0	0	(150,000)
Total G.O. Bonds Change				(1,084,000)	66,000	4,026,000	7,566,000	10,566,000	21,140,000



Capital Acquisition

Item Description	Quantity	Unit Cost	Total Cost
Sedan	3	22,000	66,000
Total Division			

Housing and Community Development

Vehicles	Equipment	Furniture	Total Capital Acquisition
66,000			66,000
66,000	0	0	66,000



